



CRUDE OIL PRICE BULLETIN

P.O. BOX 1404, MCPHERSON, KANSAS 67460

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

Bulletin #	201	202	203	204	205	206	207	
Effective Date	12/1/03	12/2/03	12/3/03	12/5/03	12/8/03	12/9/03	12/10/03	
	Price	Price	Price	Price	Price	Price	Price	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas								
Kansas Common	25.25	26.25	26.50	26.00	27.50	27.00	27.25	B
Kansas GS	25.75	26.75	27.00	26.50	28.00	27.50	27.75	B
Nebraska								
Intermediate	24.50	25.50	25.75	25.25	26.75	26.25	26.50	B
Oklahoma								
Sweet	26.00	27.00	27.25	26.75	28.25	27.75	28.00	A
Western Okla Sweet	25.50	26.50	26.75	26.25	27.75	27.25	27.50	A
Texas								
West Texas Int.	26.00	27.00	27.25	26.75	28.25	27.75	28.00	C
West Texas Sour	21.50	22.50	22.75	22.25	23.75	23.25	23.50	D
Bulletin #	208	209	210	211	212	213	214	
Effective Date	12/12/03	12/16/03	12/17/03	12/18/03	12/19/03	12/22/03	12/24/03	
	Price	Price	Price	Price	Price	Price	Price	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas								
Kansas Common	28.50	28.25	28.75	29.00	28.25	27.25	28.25	B
Kansas GS	29.00	28.75	29.25	29.50	28.75	27.75	28.75	B
Nebraska								
Intermediate	27.75	27.50	28.00	28.25	27.50	26.50	27.50	B
Oklahoma								
Sweet	29.25	29.00	29.50	29.75	29.00	28.00	29.00	A
Western Okla Sweet	28.75	28.50	29.00	29.25	28.50	27.50	28.50	A
Texas								
West Texas Int.	29.25	29.00	29.50	29.75	29.00	28.00	29.00	C
West Texas Sour	24.75	24.50	25.00	25.25	24.50	23.50	24.50	D
Bulletin #	215	216	217					
Effective Date	12/29/03	12/30/03	12/31/03					
	Price	Price	Price	Price	Price	Price	Monthly	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Average	Adj Col
Kansas								
Kansas Common	27.75	28.25	28.00				27.613	B
Kansas GS	28.25	28.75	28.50				28.113	B
Nebraska								
Intermediate	27.00	27.50	27.25				26.863	B
Oklahoma								
Sweet	28.50	29.00	28.75				28.363	A
Western Okla Sweet	28.00	28.50	28.25				27.863	A
Texas								
West Texas Int.	28.50	29.00	28.75				28.363	C
West Texas Sour	24.00	24.50	24.25				23.863	D