



CRUDE OIL PRICE BULLETIN

P.O. BOX 1404, MCPHERSON, KANSAS 67460

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

Bulletin #	217	1	2	3	4	5	6	
Effective Date	12/31/03	1/5/04	1/6/04	1/8/04	1/9/04	1/12/04	1/13/04	
	Price	Price	Price	Price	Price	Price	Price	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas								
Kansas Common	28.00	29.25	29.00	29.25	29.75	30.00	29.75	B
Kansas GS	28.50	29.75	29.50	29.75	30.25	30.50	30.25	B
Nebraska								
Intermediate	27.25	28.50	28.25	28.50	29.00	29.25	29.00	B
Oklahoma								
Sweet	28.75	30.00	29.75	30.00	30.50	30.75	30.50	A
Western Okla Sweet	28.25	29.50	29.25	29.50	30.00	30.25	30.00	A
Texas								
West Texas Int.	28.75	30.00	29.75	30.00	30.50	30.75	30.50	C
West Texas Sour	24.25	25.50	25.25	25.50	26.00	26.25	26.00	D
Bulletin #								
	7	8	9	10	11	12	13	
Effective Date	1/15/04	1/16/04	1/20/04	1/21/04	1/22/04	1/26/04	1/27/04	
	Price	Price	Price	Price	Price	Price	Price	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
Kansas								
Kansas Common	28.75	30.50	31.50	30.00	30.25	29.75	29.50	B
Kansas GS	29.25	31.00	32.00	30.50	30.75	30.25	30.00	B
Nebraska								
Intermediate	28.00	29.75	30.75	29.25	29.50	29.00	28.75	B
Oklahoma								
Sweet	29.50	31.25	32.25	30.75	31.00	30.50	30.25	A
Western Okla Sweet	29.00	30.75	31.75	30.25	30.50	30.00	29.75	A
Texas								
West Texas Int.	29.50	31.25	32.25	30.75	31.00	30.50	30.25	C
West Texas Sour	25.00	26.75	27.75	26.25	26.50	26.00	25.75	D
Bulletin #								
	14	15	16					
Effective Date	1/28/04	1/29/04	1/30/04					
	Price	Price	Price	Price	Price	Price	Monthly	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Average	Adj Col
Kansas								
Kansas Common	29.00	28.25	28.50				29.484	B
Kansas GS	29.50	28.75	29.00				29.984	B
Nebraska								
Intermediate	28.25	27.50	27.75				28.734	B
Oklahoma								
Sweet	29.75	29.00	29.25				30.234	A
Western Okla Sweet	29.25	28.50	28.75				29.734	A
Texas								
West Texas Int.	29.75	29.00	29.25				30.234	C
West Texas Sour	25.25	24.50	24.75				25.734	D