



## CRUDE OIL PRICE BULLETIN

**P.O. BOX 1404, MCPHERSON, KANSAS 67460**

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

<b>Bulletin #</b>	<b>226</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Effective Date</b>	<b>12/30/04</b>	<b>1/3/05</b>	<b>1/4/05</b>	<b>1/5/05</b>	<b>1/6/05</b>	<b>1/10/05</b>	<b>1/11/05</b>	
	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Gravity</b>
<b>State/Area</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>Adj Col</b>
<b>Kansas</b>								
Kansas Common	38.75	37.50	39.25	38.75	40.75	40.50	41.00	B
Kansas GS	39.25	38.00	39.75	39.25	41.25	41.00	41.50	B
<b>Nebraska</b>								
Intermediate	38.00	36.75	38.50	38.00	40.00	39.75	40.25	B
<b>Oklahoma</b>								
Sweet	39.50	38.25	40.00	39.50	41.50	41.25	41.75	A
Western Okla Sweet	39.00	37.75	39.50	39.00	41.00	40.75	41.25	A
<b>Texas</b>								
West Texas Int.	39.50	38.25	40.00	39.50	41.50	41.25	41.75	C
West Texas Sour	35.00	33.75	35.50	35.00	37.00	36.75	37.25	D
<b>Bulletin #</b>								
	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	
<b>Effective Date</b>	<b>1/12/05</b>	<b>1/13/05</b>	<b>1/14/05</b>	<b>1/19/05</b>	<b>1/20/05</b>	<b>1/21/05</b>	<b>1/24/05</b>	
	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Gravity</b>
<b>State/Area</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>Adj Col</b>
<b>Kansas</b>								
Kansas Common	41.75	43.25	43.75	42.75	42.00	43.75	44.00	B
Kansas GS	42.25	43.75	44.25	43.25	42.50	44.25	44.50	B
<b>Nebraska</b>								
Intermediate	41.00	42.50	43.00	42.00	41.25	43.00	43.25	B
<b>Oklahoma</b>								
Sweet	42.50	44.00	44.50	43.50	42.75	44.50	44.75	A
Western Okla Sweet	42.00	43.50	44.00	43.00	42.25	44.00	44.25	A
<b>Texas</b>								
West Texas Int.	42.50	44.00	44.50	43.50	42.75	44.50	44.75	C
West Texas Sour	38.00	39.50	40.00	39.00	38.25	40.00	40.25	D
<b>Bulletin #</b>								
	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>				
<b>Effective Date</b>	<b>1/25/05</b>	<b>1/26/05</b>	<b>1/28/05</b>	<b>1/31/05</b>				
	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Monthly</b>	<b>Gravity</b>
<b>State/Area</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>Average</b>	<b>Adj Col</b>
<b>Kansas</b>								
Kansas Common	44.75	44.00	42.50	43.50			42.097	B
Kansas GS	45.25	44.50	43.00	44.00			42.597	B
<b>Nebraska</b>								
Intermediate	44.00	43.25	41.75	42.75			41.347	B
<b>Oklahoma</b>								
Sweet	45.50	44.75	43.25	44.25			42.847	A
Western Okla Sweet	45.00	44.25	42.75	43.75			42.347	A
<b>Texas</b>								
West Texas Int.	45.50	44.75	43.25	44.25			42.847	C
West Texas Sour	41.00	40.25	38.75	39.75			38.347	D