



CRUDE OIL PRICE BULLETIN

P.O. BOX 1404, MCPHERSON, KANSAS 67460

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

Bulletin #	33	34	35	36	37	38	39	40
Effective Date	3/1/04	3/2/04	3/3/04	3/4/04	3/5/04	3/8/04	3/9/04	3/10/04
	Price	Price	Price	Price	Price	Price	Price	Price
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
Kansas								
Kansas Common	32.25	32.00	31.25	32.00	32.50	32.00	31.75	31.50
Kansas GS	32.75	32.50	31.75	32.50	33.00	32.50	32.25	32.00
Nebraska								
Intermediate	31.50	31.25	30.50	31.25	31.75	31.25	31.00	30.75
Oklahoma								
Sweet	33.00	32.75	32.00	32.75	33.25	32.75	32.50	32.25
Western Okla Sweet	32.50	32.25	31.50	32.25	32.75	32.25	32.00	31.75
Texas								
West Texas Int.	33.00	32.75	32.00	32.75	33.25	32.75	32.50	32.25
West Texas Sour	28.50	28.25	27.50	28.25	28.75	28.25	28.00	27.75
Bulletin #	41	42	43	44	45	46	47	48
Effective Date	3/11/04	3/12/04	3/15/04	3/17/04	3/18/04	3/19/04	3/22/04	3/23/04
	Price	Price	Price	Price	Price	Price	Price	Price
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
Kansas								
Kansas Common	32.25	31.50	32.75	33.50	33.25	33.50	32.50	32.75
Kansas GS	32.75	32.00	33.25	34.00	33.75	34.00	33.00	33.25
Nebraska								
Intermediate	31.50	30.75	32.00	32.75	32.50	32.75	31.75	32.00
Oklahoma								
Sweet	33.00	32.25	33.50	34.25	34.00	34.25	33.25	33.50
Western Okla Sweet	32.50	31.75	33.00	33.75	33.50	33.75	32.75	33.00
Texas								
West Texas Int.	33.00	32.25	33.50	34.25	34.00	34.25	33.25	33.50
West Texas Sour	28.50	27.75	29.00	29.75	29.50	29.75	28.75	29.00
Bulletin #	49	50	51	52	53	54		
Effective Date	3/24/04	3/25/04	3/26/04	3/29/04	3/30/04	3/31/04		
	Price	Price	Price	Price	Price	Price	Monthly	Gravity
State/Area	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Average	Adj Col
Kansas								
Kansas Common	32.25	30.75	31.00	30.75	31.50	31.00	32.073	B
Kansas GS	32.75	31.25	31.50	31.25	32.00	31.50	32.573	B
Nebraska								
Intermediate	31.50	30.00	30.25	30.00	30.75	30.25	31.323	B
Oklahoma								
Sweet	33.00	31.50	31.75	31.50	32.25	31.75	32.823	A
Western Okla Sweet	32.50	31.00	31.25	31.00	31.75	31.25	32.323	A
Texas								
West Texas Int.	33.00	31.50	31.75	31.50	32.25	31.75	32.823	C
West Texas Sour	28.50	27.00	27.25	27.00	27.75	27.25	28.323	D