



## CRUDE OIL PRICE BULLETIN

**P.O. BOX 1404, MCPHERSON, KANSAS 67460**

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

<b>Bulletin #</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>37</b>	<b>38</b>	<b>39</b>	<b>40</b>	
<b>Effective Date</b>	<b>2/28/05</b>	<b>3/2/05</b>	<b>3/3/05</b>	<b>3/4/05</b>	<b>3/7/05</b>	<b>3/8/05</b>	<b>3/9/05</b>	
	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Gravity</b>
<b>State/Area</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>Adj Col</b>
<b>Kansas</b>								
Kansas Common	47.00	48.25	48.75	49.00	49.25	49.75	50.00	B
Kansas GS	47.50	48.75	49.25	49.50	49.75	50.25	50.50	B
<b>Nebraska</b>								
Intermediate	46.25	47.50	48.00	48.25	48.50	49.00	49.25	B
<b>Oklahoma</b>								
Sweet	47.75	49.00	49.50	49.75	50.00	50.50	50.75	A
Western Okla Sweet	47.25	48.50	49.00	49.25	49.50	50.00	50.25	A
<b>Texas</b>								
West Texas Int.	47.75	49.00	49.50	49.75	50.00	50.50	50.75	C
West Texas Sour	43.25	44.50	45.00	45.25	45.50	46.00	46.25	D
<b>Bulletin #</b>	<b>41</b>	<b>42</b>	<b>43</b>	<b>44</b>	<b>45</b>	<b>46</b>	<b>47</b>	
<b>Effective Date</b>	<b>3/10/05</b>	<b>3/11/05</b>	<b>3/14/05</b>	<b>3/16/05</b>	<b>3/18/05</b>	<b>3/21/05</b>	<b>3/22/05</b>	
	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Gravity</b>
<b>State/Area</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>Adj Col</b>
<b>Kansas</b>								
Kansas Common	48.75	49.75	50.25	51.75	52.00	51.75	51.25	B
Kansas GS	49.25	50.25	50.75	52.25	52.50	52.25	51.75	B
<b>Nebraska</b>								
Intermediate	48.00	49.00	49.50	51.00	51.25	51.00	50.50	B
<b>Oklahoma</b>								
Sweet	49.50	50.50	51.00	52.50	52.75	52.50	52.00	A
Western Okla Sweet	49.00	50.00	50.50	52.00	52.25	52.00	51.50	A
<b>Texas</b>								
West Texas Int.	49.50	50.50	51.00	52.50	52.75	52.50	52.00	C
West Texas Sour	45.00	46.00	46.50	48.00	48.25	48.00	47.50	D
<b>Bulletin #</b>	<b>48</b>	<b>49</b>	<b>50</b>	<b>51</b>	<b>52</b>	<b>53</b>		
<b>Effective Date</b>	<b>3/23/05</b>	<b>3/24/05</b>	<b>3/28/05</b>	<b>3/29/05</b>	<b>3/30/05</b>	<b>3/31/05</b>		
	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Price</b>	<b>Monthly</b>	<b>Gravity</b>
<b>State/Area</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>\$/BBL</b>	<b>Average</b>	<b>Adj Col</b>
<b>Kansas</b>								
Kansas Common	49.00	50.00	49.25	49.50	49.25	50.75	49.960	B
Kansas GS	49.50	50.50	49.75	50.00	49.75	51.25	50.460	B
<b>Nebraska</b>								
Intermediate	48.25	49.25	48.50	48.75	48.50	50.00	49.210	B
<b>Oklahoma</b>								
Sweet	49.75	50.75	50.00	50.25	50.00	51.50	50.710	A
Western Okla Sweet	49.25	50.25	49.50	49.75	49.50	51.00	50.210	A
<b>Texas</b>								
West Texas Int.	49.75	50.75	50.00	50.25	50.00	51.50	50.710	C
West Texas Sour	45.25	46.25	45.50	45.75	45.50	47.00	46.210	D