



## CRUDE OIL PRICE BULLETIN

### P.O. BOX 1404, MCPHERSON, KANSAS 67460

Effective at 7:00 A.M. on the date shown below, subject to change without notice and subject to applicable law and regulations and to its Division Orders and other contracts, National Cooperative Refinery Association (NCRA) will pay the price per barrel set out below after application of all adjustments to base price, including adjustments for gravity and transportation where applicable.

<b>Bulletin #</b>	150	151	152	153	154	155	156	
<b>Effective Date</b>	9/1/04	9/7/04	9/8/04	9/9/04	9/10/04	9/13/04	9/14/04	
	Price	Price	Price	Price	Price	Price	Price	Gravity
<b>State/Area</b>	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
<b>Kansas</b>								
Kansas Common	39.25	38.50	38.00	40.00	38.00	39.25	39.75	B
Kansas GS	39.75	39.00	38.50	40.50	38.50	39.75	40.25	B
<b>Nebraska</b>								
Intermediate	38.50	37.75	37.25	39.25	37.25	38.50	39.00	B
<b>Oklahoma</b>								
Sweet	40.00	39.25	38.75	40.75	38.75	40.00	40.50	A
Western Okla Sweet	39.50	38.75	38.25	40.25	38.25	39.50	40.00	A
<b>Texas</b>								
West Texas Int.	40.00	39.25	38.75	40.75	38.75	40.00	40.50	C
West Texas Sour	35.50	34.75	34.25	36.25	34.25	35.50	36.00	D
<b>Bulletin #</b>	157	158	159	160	161	162	163	
<b>Effective Date</b>	9/15/04	9/16/04	9/17/04	9/20/04	9/21/04	9/22/04	9/24/04	
	Price	Price	Price	Price	Price	Price	Price	Gravity
<b>State/Area</b>	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Adj Col
<b>Kansas</b>								
Kansas Common	39.00	39.25	41.00	41.75	42.50	43.75	44.25	B
Kansas GS	39.50	39.75	41.50	42.25	43.00	44.25	44.75	B
<b>Nebraska</b>								
Intermediate	38.25	38.50	40.25	41.00	41.75	43.00	43.50	B
<b>Oklahoma</b>								
Sweet	39.75	40.00	41.75	42.50	43.25	44.50	45.00	A
Western Okla Sweet	39.25	39.50	41.25	42.00	42.75	44.00	44.50	A
<b>Texas</b>								
West Texas Int.	39.75	40.00	41.75	42.50	43.25	44.50	45.00	C
West Texas Sour	35.25	35.50	37.25	38.00	38.75	40.00	40.50	D
<b>Bulletin #</b>	164	165	166	167				
<b>Effective Date</b>	9/27/04	9/28/04	9/29/04	9/30/04				
	Price	Price	Price	Price	Price	Price	Monthly	Gravity
<b>State/Area</b>	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Average	Adj Col
<b>Kansas</b>								
Kansas Common	45.00	45.25	44.75	45.00			41.025	B
Kansas GS	45.50	45.75	45.25	45.50			41.525	B
<b>Nebraska</b>								
Intermediate	44.25	44.50	44.00	44.25			40.275	B
<b>Oklahoma</b>								
Sweet	45.75	46.00	45.50	45.75			41.775	A
Western Okla Sweet	45.25	45.50	45.00	45.25			41.275	A
<b>Texas</b>								
West Texas Int.	45.75	46.00	45.50	45.75			41.775	C
West Texas Sour	41.25	41.50	41.00	41.25			37.275	D